

Shoreline Terraces I Association Inc.
Approved Budget
January 1, 2024 - December 31, 2024

	2023 Approved Budget	2024 Approved Budget
INCOME		
5010 Assessments	225,855	306,281
5015 Reserve Income	21,645	15,139
5030 Sales & Lease Fees	0	0
5045 Late Fee Income	0	0
5050 Interest	0	0
5060 Owners Expense Reimb.	0	0
5080 Insurance S/A Income	0	0
TOTAL INCOME	247,500	321,420
EXPENSE		
GROUNDS		
7110 Contracted Lawn Service	17,765	18,230
7135 Misc. / Projects	10,000	5,000
7140 Tree Trimming/Removals	5,000	2,000
7155 Sprinkler Repairs	1,500	1,500
TOTAL GROUNDS	34,265	26,730
BUILDING MAINTENANCE		
7210 Repairs & Maintenance	5,000	5,000
7220 Pest Control/Sentricon Systems	1,800	1,800
7240 Fire Extinguishers	750	1,350
TOTAL BUILDING MAINTENANCE	7,550	8,150
SWIMMING POOL		
7310 Pool Contract	1,460	1,900
7320 Pool Equipment Repairs	1,000	763
7325 Pool/Spa Permit	375	375
7330 Pool Landscape Contract	500	550
7410 Pool Water	1,525	920
7420 Pool Electric	4,675	4,950
7450 Pool Janitorial Service	1,140	780
TOTAL SWIMMING POOL	10,675	10,238
UTILITIES		
7510 Water/Sewer	18,500	19,300
7520 Electric	530	1,110
7530 Cable TV	25,000	25,342
TOTAL UTILITIES	44,030	45,752
ADMINISTRATION		
7810 Insurance - Property	55,000	128,363
7812 Insurance - Flood	18,000	19,540
7820 Legal/Professional	1,000	500
7825 Accounting Services	200	250
7830 Division Fees	132	132
7835 Fees, Dues, License	86	120
7870 Management Fee	9,456	9,900
7875 Master Assn. Fees	42,768	53,856
7880 Copies/Printing/Supplies	2,475	2,500
7882 Postage	218	250
7884 Rental Applications	0	0
TOTAL ADMINISTRATION	129,335	215,411
OTHER		
7990 - Transfer to Reserves	21,645	15,139
TOTAL OTHER	21,645	15,139
TOTAL EXPENSES	247,500	321,420

QUARTERLY ASSESSMENT	2023	2024
MAINTENANCE	\$ 1,711.00	\$ 2,320.31
RESERVES	\$ 164.00	\$ 114.69
TOTAL	\$ 1,875.00	\$ 2,435.00

Total Units 33
Times Paid Per Year 4

Shoreline Terraces I Association Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2024 - December 31, 2024
DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2023	ASSESSMENTS COLLECTED 2023	ESTIMATED EXPENDITURES 2023	ESTIMATED TRANSFERS 2023	ESTIMATED BALANCE 12/31/2023	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ QTR
ACCT#	ASSET											
3605	Infrastructure	5	3	5,882	5,882	0	0	0	5,882	0	0	0.00
3610	Painting	10	8	45,000	9,010	4,000	0	0	13,010	31,990	3,999	30.29
3620	Pool	10	1	10,000	3,495	6,505	0	0	10,000	0	0	0.00
3630	Roads	12	1	27,347	27,347	0	0	0	27,347	0	0	0.00
3640	Roofs	35	25	340,000	50,371	11,140	0	0	61,511	278,489	11,140	84.39
3890	Interest				3,230	1,700	0	0	4,930	0	0	0.00
				428,229	99,334	23,345	0	0	122,679	310,480	15,139	114.69